

NELSON'S TOP 40 Money Managers - 4 Quarters Returns



Product/Style Category: U.S. Equity (All Styles)
Performance Measurement Period: 4 Quarters Ending 06/30/2009
Mean Return for the Category and Period: -24.3071%
Universe Size: 1865

Lists the top rates of return reported by managers for this category and time period. All results are reported net of fees and inclusive of cash.

Rank	Firm Name/Portfolio	4 Quarters ROR	Assets in Composite
1	Research Affiliates, LLC - Enhanced RAFI Long/Short Composite represents 100.00% of assets under management in this limited partnership.	32.66%	\$53.8M
2	Pacific Investment Management Company LLC - PIMCO StocksPLUS Tr Sh Strat I Composite represents 100.00% of assets under management in this mutual fund.	29.94%	\$275.0M
3	HS Management Partners, LLC - US Concentrated Growth Equity Composite of Separately Managed Accounts.	26.68%	\$235.3M
4	Manley Asset Management, L.P. - Manley Investment Partners, L.P. Composite represents 100.00% of assets under management in this hedge fund.	13.00%	\$35.5M
5	OMT Capital Management, L.L.C. - Small/Mid Cap Equity Growth Composite of Separately Managed Accounts.	12.46%	\$92.4M
6	Sitka Pacific Capital Management - Absolute Return Portfolio Composite of Separately Managed Accounts.	9.64%	\$30.1M
7	Janus Capital Management LLC - Janus Aspen Flexible Bond Inst Composite represents 100.00% of assets under management in this mutual fund.	9.53%	\$282.1M
8	T.H. Fitzgerald & Co., L.L.C. - Informed Investor Strategy Composite of Separately Managed Accounts.	8.97%	\$106.5M
9	J.P. Morgan Asset Management - JPMorgan Market Neutral Fund Inst Composite represents 100.00% of assets under management in this mutual fund.	7.28%	\$109.0M
10	Manley Asset Management, L.P. - Equity- Small Cap Value Composite of Separately Managed Accounts.	4.66%	\$51.1M
11	Caldwell & Orkin, Inc. - C&O Investment Partnership, L.P. Composite represents 100.00% of assets under management in this hedge fund.	2.18%	\$43.1M
12	Windmill Capital LLC - Windmill Partners L.P. Composite represents 100.00% of assets under management in this hedge fund.	1.78%	\$20.0M
13	The Boston Company Asset Management - Multi-Alpha Market Neutral Equity Composite of Separately Managed Accounts.	1.41%	\$75.3M
14	Eidelman Capital Management - Eidelman Value Composite of Separately Managed Accounts.	1.34%	\$18.0M
15	DWS Investments - DWS Discipl Market Neutral Inst Composite represents 100.00% of assets under management in this mutual fund.	0.44%	\$91.1M
16	Transamerica IDEX Mutual Funds - Transamerica Federated Market Opp I Composite represents 100.00% of assets under management in this mutual fund.	0.08%	\$84.5M
17	J.P. Morgan Asset Management - Highbridge Stat Mkt Neutral Sel Composite represents 100.00% of assets under management in this mutual fund.	-0.40%	\$1849.0M
18	Pacific Investment Management Company LLC - PIMCO Diversified Income Inst Composite represents 100.00% of assets under management in this mutual fund.	-0.42%	\$2198.4M
19	Pacific Investment Management Company LLC - PIMCO All Asset All Authority Inst Composite represents 100.00% of assets under management in this mutual fund.	-0.88%	\$887.1M
20	SC Fundamental, L.L.C. - SC Opportunity Fund, L.P. Composite represents 81.90% of assets under management in this hedge fund.	-2.81%	\$46.6M
21	Freeman Investment Management Co., L.L.C. - Long/Short - Market Neutral Composite of Separately Managed Accounts.	-3.15%	\$12.0M
22	Absolute Investment Advisers LLC - Absolute Strategies Inst Composite represents 100.00% of assets under management in this mutual fund.	-3.89%	\$1044.8M
23	Mellon Capital Management Corp - LongShort Alpha Strategy Composite represents the performance of a comminged fund in this style.	-4.20%	\$62.0M

24	The Boston Company Asset Management - US Small Capitalization Opportunistic Value Equity Management Composite of Separately Managed Accounts.	-4.39%	\$231.9M
25	Analytic Investors, LLC - U.S. Market Neutral Composite of Separately Managed Accounts.	-4.49%	\$676.9M
26	Calamos Advisors LLC - Calamos Market Neutral Income Fd I Composite represents 100.00% of assets under management in this mutual fund.	-4.64%	\$98.1M
27	Caldwell & Orkin, Inc. - Multifactor Equity Composite Composite of Separately Managed Accounts.	-5.20%	\$25.2M
28	Royce & Associates, LLC - Royce Special Equity Inst Composite represents 100.00% of assets under management in this mutual fund.	-5.22%	\$192.6M
29	Royce & Associates, LLC - Royce Special Equity Svc Composite represents 100.00% of assets under management in this mutual fund.	-5.44%	\$27.3M
30	Morgan Stanley Investment Advisors Inc. - Morgan Stanley FX Ser-Alpha Plus I Composite represents 100.00% of assets under management in this mutual fund.	-5.49%	\$10.5M
31	Kingdon Capital Management, L.L.C. - Kingdon Associates Composite represents 100.00% of assets under management in this hedge fund.	-5.93%	\$4952.0M
32	Kingdon Capital Management, L.L.C. - M. Kingdon Offshore Ltd. Composite represents 100.00% of assets under management in this hedge fund.	-5.99%	\$4952.0M
33	Fifth Third Asset Management Inc. - Fifth Third Strategic Income Inst Composite represents 100.00% of assets under management in this mutual fund.	-6.40%	\$59.5M
34	SSI Investment Management Inc. - SSI Long/Short Equity Market-Neutral Composite of Separately Managed Accounts.	-6.74%	\$84.8M
35	Columbia Management Advisors, Inc. - Columbia Life Goal Inc & Gr Fund Z Composite represents 100.00% of assets under management in this mutual fund.	-6.79%	\$18.5M
36	Pacific Investment Management Company LLC - PIMCO All Asset Inst Composite represents 100.00% of assets under management in this mutual fund.	-7.04%	\$10110.0M
37	Clarivest Asset Management LLC - Micro Cap Market Neutral Composite of Separately Managed Accounts.	-7.17%	\$53.9M
38	Eudaimonia Asset Management, LLC - Eudaimonia Ultra Micro Cap Growth Composite of Separately Managed Accounts.	-7.58%	\$10.7M
39	Sitka Pacific Capital Management - Hedged Growth Portfolio Composite of Separately Managed Accounts.	-7.88%	\$30.2M
40	Security Global Investors, LLC - SMID Value Composite of Separately Managed Accounts.	-7.89%	\$1361.0M



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